

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

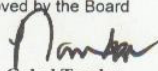
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Figures in Lacs)

PARTICULARS	Quarter Ended (Un-Audited)		Half Year Ended (Un-Audited)		Year Ended (Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1. (a) Net Sales/Income from Operations	91.04	16.36	174.50	31.43	125.66
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	42.71	2.94	83.26	13.14	59.87
d. Employees cost	33.58	15.34	59.73	27.06	13.62
e. Depreciation	1.40	1.68	3.00	3.39	6.70
f. Other expenditure	31.47	15.22	57.15	25.73	47.05
g. Total	109.16	35.18	203.14	69.32	127.24
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(18.12)	(18.82)	(28.64)	(37.89)	(1.58)
4. Other Income	0.00	0.00	0.00	0.00	4.95
5. Profit before Interest and Exceptional Items (3+4)	(18.12)	(18.82)	(28.64)	(37.89)	3.37
6. Interest	0.00	0.00	0.00	0.30	0.46
7. Profit after Interest but before Exceptional Items (5-6)	(18.12)	(18.82)	(28.64)	(38.19)	2.91
8. Exceptional items		0.00			0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(18.12)	(18.82)	(28.64)	(38.19)	2.91
10. Tax expense		0.00			0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(18.12)	(18.82)	(28.64)	(38.19)	2.91
12. Extraordinary Item (net of tax expense Rs.		0.00			0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(18.12)	(18.82)	(28.64)	(38.19)	2.91
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	754.76	754.76	754.76	754.76	754.76
15. Reserve excluding Revaluation	20.00	20.00	20.00	20.00	20.00
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period,	(0.24)	(0.25)	(0.38)	(0.51)	0.04
for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period,	(0.24)	(0.25)	(0.38)	(0.51)	0.04
for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	2,327,517	2,126,258	2,327,517	2,126,258	2,329,517
- Percentage of shareholding	30.84%	28.17%	30.84%	28.17%	30.86%
18. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of	0.00	0.00	0.00	0.00	0.00
promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the	0.00	0.00	0.00	0.00	0.00
company)					
b) Non-encumbered					
- Number of Shares	5,220,083	5,421,342	5,220,083	5,421,342	5,218,083
- Percentage of shares (as a % of the total shareholding of	69.16%	71.83%	69.16%	71.83%	69.14%
promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the	69.16%	71.83%	69.16%	71.83%	69.14%
company)					

NOTES

- The above results were considered and taken on record by the board of directors in their meeting held on October 31, 2011
- Previous year figures have been re-classified & regrouped wherever necessary to confirm to the current year's classifications
- Number of complaints received and disposed during the quarter - Nil and Number of complaints lying unresolved at the commencement and at the end of the quarter- Nil
- In view of brought forward losses and continuing losses of the company, no provision for Income tax and Deferred tax assets.
- The Company is developing new product namely CRM for its Telecom Division. Therefore, the expenditure of Rs 5.18 Lac Incurred on product Development has been capitalized and shown as product in process (capitalized WIP) as the benefit of the same is going to occur in future. The management is of the opinion that since the development is still going on no amortization is required during his year.
- The above results of VSSL as reviewed by audited committee and the consolidated financial have been approved by the Board at its Meeting held on 31st October 2011


Gokul Tandan
 Managing Director

New Delhi, October 31, 2011